

REGISTERED NUMBER: 2175697 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

FOR

FRONTIER ENVIRONMENTAL LIMITED

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FRONTIER ENVIRONMENTAL LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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FRONTIER ENVIRONMENTAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

DIRECTOR	Miss E Fanning
SECRETARY:	Mr W Hedley-Miller
REGISTERED OFFICE:	62/63 Westborough Scarborough North Yorkshire YO11 1TS
REGISTERED NUMBER:	2175697 (England and Wales)
AUDITORS:	Winn & Co Chartered Accountants & Registered Auditors 62/63 Westborough Scarborough North Yorkshire YO11 1TS
BANKERS	Barclays Bank Plc Broadgate Corporate Banking Centre 155 Bishopgate London EC2M 3XA

**REPORT OF THE INDEPENDENT AUDITORS TO
FRONTIER ENVIRONMENTAL LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Frontier Environmental Limited for the year ended 30 September 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Winn & Co
Chartered Accountants
& Registered Auditors
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Date 27 September 2007

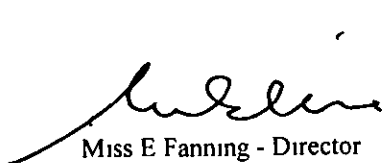
FRONTIER ENVIRONMENTAL LIMITED

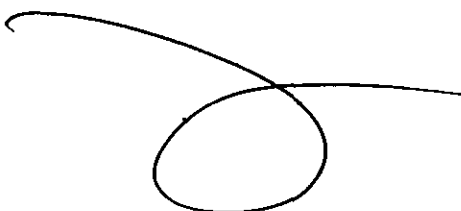
**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		666,682		693,426
Investments	3		2,010,980		1,629,755
			<u>2,677,662</u>		<u>2,323,181</u>
CURRENT ASSETS					
Debtors		21,340		16,175	
Cash at bank and in hand		389,879		179,674	
		<u>411,219</u>		<u>195,849</u>	
CREDITORS					
Amounts falling due within one year		<u>457,157</u>		<u>286,983</u>	
NET CURRENT LIABILITIES			<u>(45,938)</u>		<u>(91,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,631,724		2,232,047
CREDITORS					
Amounts falling due after more than one year			(1,000,000)		(1,000,000)
PROVISIONS FOR LIABILITIES			<u>(3,414)</u>		<u>(4,429)</u>
NET ASSETS			<u>1,628,310</u>		<u>1,227,618</u>
CAPITAL AND RESERVES					
Called up share capital	4		134		134
Share premium			141,430		141,430
Revaluation reserve			603,357		340,648
Profit and loss account			883,389		745,406
SHAREHOLDERS' FUNDS			<u>1,628,310</u>		<u>1,227,618</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on ~~25~~ September 2007 and were signed by


Miss E Fanning - Director



The notes form part of these abbreviated accounts

FRONTIER ENVIRONMENTAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The effect of events relating to the year ended 30 September 2006, which occurred before the date of approval of the financial statements by the Board of Directors, have been included to the extent required to show a true and fair view of the state of affairs at 30 September 2006 and its results for the year ended on that date

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year, within the United Kingdom

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- over 40 years
Leasehold land	- Over the term of the lease
Motor vehicles	- 25% on reducing balance
Field equipment	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Boats	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pensions

The company operates a defined contribution scheme. The amounts charged to the profit and loss accounts in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet

Group accounts

The financial statements contain information about Frontier Environmental Limited as an individual company and do not contain consolidated financial information as the parent of the group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group

FRONTIER ENVIRONMENTAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

1 ACCOUNTING POLICIES - continued

Investment properties

In accordance with Statement of Standard Accounting Practice No 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus(es) or deficit(s) on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	843,929
Additions	9,545
Disposals	(22,843)
	<hr/>
At 30 September 2006	830,631
	<hr/>
DEPRECIATION	
At 1 October 2005	150,503
Charge for year	31,013
Eliminated on disposal	(17,567)
	<hr/>
At 30 September 2006	163,949
	<hr/>
NET BOOK VALUE	
At 30 September 2006	<u>666,682</u>
At 30 September 2005	<u>693,426</u>

3 FIXED ASSET INVESTMENTS

	Shares in group undertak- ings £	Investme- nt properti- es £	Totals £
COST OR VALUATION			
At 1 October 2005	141,464	1,488,291	1,629,755
Additions	-	118,516	118,516
Revaluations	-	262,709	262,709
	<hr/>	<hr/>	<hr/>
At 30 September 2006	141,464	1,869,516	2,010,980
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2006	<u>141,464</u>	<u>1,869,516</u>	<u>2,010,980</u>
At 30 September 2005	<u>141,464</u>	<u>1,488,291</u>	<u>1,629,755</u>

FRONTIER ENVIRONMENTAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Tarahill Limited

Nature of business Dormant company

Class of shares	% holding	2006	2005
Ordinary £1 shares	100 00	£	£
Aggregate capital and reserves		<u>152,813</u>	<u>152,813</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006	2005
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006	2005
134	Ordinary	£1	<u>134</u>	<u>134</u>

5 RELATED PARTY DISCLOSURES

The director has interests in certain companies as a shareholder with which Frontier Environmental Limited trades on normal terms Miss E Fanning, the director of the company, is a director of Tarahill Limited and is on the management committee of The Society for Environmental Exploration

During the year the company received management fees from The Society for Environmental Exploration totalling £649,775 and rent received totalling £57,500

At 30 September 2006, the company owed £1,201,150 to The Society for Environmental Exploration and £145,713 to Tarahill Limited

All these services were conducted on an arms length basis